

**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS**

For the Fiscal Year Ended June 30, 2018

Regulatory Basis Financial Statement and  
Independent Auditors' Report with  
Regulatory Required Supplemental Information

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RIVERTON, KANSAS  
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# Diehl Banwart Bolton

Certified Public Accountants P.A.

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## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Unified School District #404  
Riverton, Kansas

We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis, of Unified School District #404, Riverton, Kansas as of and for the fiscal year ended June 30, 2018 and the related notes to the financial statement, which comprises the financial statement of the District as listed in the Table of Contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the applicable audit requirements of the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraphs, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District #404, Riverton, Kansas as of June 30, 2018 or changes in financial position or cash flows thereof for the fiscal year then ended.

**Unqualified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance for Unified School District #404, Riverton, Kansas as of June 30, 2018, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

**Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance – Regulatory Basis (basic financial statement) as a whole. The Summary of Expenditures – Actual and Budget – Regulatory Basis; individual fund Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis; Schedule of Receipts and Disbursements – Agency Funds – Regulatory Basis; and Schedule of Receipts, Expenditures and Unencumbered Cash, District Activity Funds – Regulatory Basis (Schedules 1 through 4 as listed in the table of contents) are presented for analysis and is not a required part of the basic financial statement. However, the supplemental information is required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

**Prior Year Comparative Numbers**

The 2017 actual column presented in the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances and the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents), are also presented for comparative analysis and was not a required part of the 2017 financial statement upon which we rendered an unqualified opinion dated October 23, 2017. The 2017 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the 2017 comparative information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note 1.



DIEHL, BANWART, BOLTON CPAs PA

October 23, 2018  
Fort Scott, Kansas

**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS**

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus		Ending Cash Balance June 30, 2018
					Encumbrances and Accounts Payable		
General Funds							
General	\$ -	\$ 5,783,904.70	\$ 5,783,904.70	\$ -	\$ 507,153.74	\$	\$ 507,153.74
Supplemental General	47,866.22	1,905,578.43	1,881,052.00	72,392.65	-		72,392.65
Special Purpose Funds							
At Risk Four Year Old	-	41,919.32	41,919.32	-	666.33		666.33
At Risk K-12	-	483,219.12	483,219.12	-	10,987.84		10,987.84
Capital Outlay	535,189.49	369,483.91	297,532.13	607,141.27	-		607,141.27
Virtual Education	-	-	-	-	-		-
Food Service	153.06	467,283.49	466,916.89	519.66	3,431.78		3,951.44
Professional Development	3,339.07	4,667.91	7,660.33	346.65	-		346.65
Special Education	-	1,045,332.14	1,045,332.14	-	-		-
Career & Postsecondary Education	400.00	373,879.64	374,279.64	-	41,421.02		41,421.02
Gifts and Grants	41,338.24	140,643.01	147,463.29	34,517.96	4,039.51		38,557.47
KPERS Retirement	-	563,008.13	563,008.13	-	-		-
Contingency Reserve	29,376.92	-	-	29,376.92	-		29,376.92
Textbook Rental	111,307.76	9,538.00	40,746.76	80,099.00	-		80,099.00
Title I	-	165,150.00	165,150.00	-	18,451.74		18,451.74
Title II A Teacher	-	26,214.00	24,691.27	1,522.73	4,013.84		5,536.57
Perkins Reserve	-	-	1,170.02	(1,170.02)	0.00		(1,170.02)
Grants	14,759.69	-	-	14,759.69	-		14,759.69
Incentive	39.33	1,297.36	1,382.36	(45.67)	-		(45.67)
Gate Receipts	40,799.97	57,258.92	52,711.53	45,347.36	-		45,347.36
Capital Project Funds							
Bond Project	1,021,013.68	11,254.84	501,345.05	530,923.47	370,522.06		901,445.53
Bond and Interest Funds							
Bond and Interest	569,001.52	994,575.11	880,050.00	683,526.63	-		683,526.63

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS**

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2018
FIDUCIARY TYPE FUNDS						
Agency Funds						
Scholarships	\$ 650.00	\$ 500.00	\$ 500.00	\$ 650.00	\$ -	\$ 650.00
Owls Grant	306.23	-	-	306.23	-	306.23
Total Reporting Entity						
(Excluding Agency Funds)	\$ 2,415,541.18	\$ 12,444,708.03	\$ 12,760,034.68	\$ 2,100,214.53	\$ 960,687.86	\$ 3,060,902.39
Composition of Cash						
	General Checking Accounts.....					\$ 1,259,560.15
	Capital Project Checking Account.....					76,702.92
	Petty Cash Checking					1,000.00
	School Activity Funds Checking Account.....					106,706.20
	Certificates of Deposit.....					900,000.00
	Total Cash in Bank Accounts					2,343,969.27
	Capital Project Investment Accounts.....					777,364.67
	Total Cash					3,121,333.94
	Agency Funds per Schedule 3					60,431.55
	Total Reporting Entity					\$ 3,060,902.39

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT  
For the Fiscal Year Ended June 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statement of Unified School District #404, Riverton, Kansas, has been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The *Kansas Municipal Audit and Accounting Guide* (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. Note 1 also describes how the District's accounting policies differ from U.S. generally accepted accounting policies.

**Reporting Entity**

The District is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District #404, Riverton, Kansas (the municipality) and related municipal entities. Management has determined that there are no related municipal activities that are or should be included in this financial statement.

**Basis of Presentation - Fund Accounting**

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies and transfers from other funds to be used for the payment of general long-term debt.

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

### Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments this year. The General Fund budget was subsequently reduced to the legal maximum budget after the determination of final enrollment figures.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Regulatory required supplemental information includes budget comparison schedules for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.



1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)  
**Budgetary Information** (Continued)

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances. Encumbrances are commitments of the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for fiduciary funds and the following special purpose funds:

- Grant Fund (K.S.A. 72-8210)
- Federal Funds (K.S.A. 12-1663)
- Contingency Reserve Fund (K.S.A. 72-6426)
- Textbook Rental Fund (K.S.A. 72-8250)

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

**Qualifying Budget Credits**

Expenditures in various funds include expenditures not subject to the budget laws of the State of Kansas, which include reimbursed expenses and grant expenditures.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Expenditures in the General Fund include expenditures in connection with reimbursements and/or grants received by the District. These are reimbursement type grants whereby grant money is received to reimburse the District for actual grant expenditures paid. These expenditures are similar to reimbursed expenses as discussed in the preceding paragraph.

**Deposits and Investments**

Deposits and investments are comprised of interest-bearing checking accounts and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury.

**Compensated Absences**

All regular full-time employees are eligible for sick leave benefits. Employees accrue sick leave at the rate of 10 days per year to a maximum of 70 days. Upon death or termination of employment of employees eligible for KPERS retirement or with twenty or more years with the District for certified and 30 years for non-certified, employees or beneficiaries are paid for any unused sick leave at a rate of \$40 for each day of sick leave accumulated. All employees are also paid \$40 for each day of sick pay earned in excess of 70 days but not taken during the current fiscal year, such payment to be made at the end of the contract year (i.e. after June 30<sup>th</sup>).

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Compensated Absences** (Continued)

Certified and Noncertified employees earn three and two days respectively of personal time off each year. Employees are paid up to one day of unused personal time at the end of the contract year.

Full time noncertified employees earn two to three weeks of vacation each year which must be used by the end of the contract year. Unused vacation is lost.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the District has determined a liability for compensated absences, as follows:

• Sick pay for employees eligible to retire:	\$ 41,786
• Personal pay for all employees:	1,978
• Vacation pay, full time noncertified employees:	<u>11,714</u>
Total Accrual Liability:	<u>\$ 55,478</u>

There is a contingent liability of \$60,810 for sick pay earned by all employees (other than those eligible to retire).

The liability is not shown as a current liability, inasmuch as it is not expected to be paid from current resources. No accrual is recorded for vacation pay and personal leave since the amounts are immaterial.

**Termination and Post Employment Benefits**

No termination benefits are provided to District employees when employment with the District ends except for the accrued compensated absences as discussed in Note 1 and early retirement benefits.

An early retirement benefit is provided annually to certified staff who are less than 65 years of age on June 30, have twenty years or more full-time employment with the District, and are actually receiving KPERS retirement benefits. The employee receives \$5,000 in September of the year of retirement.

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

The financial statement and regulatory required supplemental schedules are prepared in order to show compliance with the cash basis and budget laws of Kansas. The District was in apparent compliance with the cash basis and budget laws of Kansas.

3. **CASH IN BANK AND DEPOSITORY SECURITY**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the Government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Government has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local banks.

*Concentration of credit risk.* State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated.

## **2. CASH IN BANK AND DEPOSITORY SECURITY (Continued)**

At June 30, 2018 the District's carrying amount of deposits was \$2,343,969.27 and the bank balance was \$2,064,236.63. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$326,702.92 was covered by federal depository insurance, and the remaining \$1,737,533.71 was secured with securities pledged totaling \$3,631,876.80 held by the pledging financial institutions' agents in the District's name.

Proceeds from the bond issue discussed in Note 8 were placed in the Trust department of a bank. The proceeds were invested in a money market account backed by Federal government obligations with total value of \$777,364.67 as of June 30, 2018.

## **4. PENSION PLAN**

### General Information about the Pension Plan

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

4. **PENSION PLAN** (Continued)

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30<sup>th</sup> was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$563,008.13 for the year ended June 30, 2018.

**Net Pension Liability**

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$6,846,024. The total net pension liability for all of KPERS was \$9,128,629,062. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

5. **RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District manages these various risks of loss through various insurance policies.

6. **CONTINGENCIES**

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

7. **INTERFUND TRANSFERS**

Operating transfers are routinely made from the General and Supplemental General Funds to other funds as allowed by Kansas Statutes. Operating transfers were as follows:

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Food Service	K.S.A. 72-6428	\$ 24,077.70
General	At Risk Four Year Old	K.S.A. 72-6428	17,064.83
General	At Risk K-12	K.S.A. 72-6428	447,744.69
General	Professional Development	K.S.A. 72-6428	1,531.46
General	Career & Post Secondary Ed	K.S.A. 72-6428	132,175.82
General	Special Education	K.S.A. 72-6428	647,917.52
Supplemental General	Career & Post Secondary Ed	K.S.A. 72-6433	191,089.29
Supplemental General	At Risk Four Year Old	K.S.A. 72-6433	24,854.49
Supplemental General	At Risk K-12	K.S.A. 72-6433	35,474.43
Supplemental General	Food Service	K.S.A. 72-6433	37,698.68
Supplemental General	Professional Development	K.S.A. 72-6433	1,782.45
Supplemental General	Special Education	K.S.A. 72-6433	361,650.01

8. **CAPITAL PROJECTS**

In June 2015, the District issued several general obligation bonds totaling \$12,350,000 to pay for capital improvements. The sources of the funds, the project authorization, and expenditures to date are as follows:

Sources of Funds

Bond Proceeds	\$ 12,350,000.00
Premium Paid	494,481.20
Interest Earned	78,368.42
Reimbursements	173,298.91
Total Services	<u>\$ 13,096,148.53</u>

<u>Project Authorizatoin</u>		<u>Expenditures to Date</u>
Project Costs	\$ 12,601,667.33	\$ 12,074,243.86
Cost of Issuance	392,322.46	385,617.46
Debt Service	102,158.74	105,363.74
Totals	<u>\$ 13,096,148.53</u>	<u>\$ 12,565,225.06</u>

Note: Expenditures to date include encumbrances for the amounts of signed and unperformed contracts totaling \$370,522.06.

9. **IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$490,625 subsequent to June 30, 2018 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

**10. SUBSEQUENT EVENTS**

Management has evaluated events and transactions occurring subsequent to June 30, 2018 through October 23, 2018, the date the financial statement was available for issue. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

**11. LONG TERM OBLIGATIONS**

The District's changes in long-term obligations are shown on the next two pages:

# 11. LONG TERM OBLIGATIONS (Continued)

## Schedule of Changes in Long-Term Obligations

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balances Beginning of Year</u>	<u>Additions / New Debt</u>	<u>Reductions / Principal Paid</u>	<u>Balances End of Year</u>	<u>Interest Paid</u>
<u>General Obligation Bonds</u>									
Series 2015-A	3.0% - 4.0%	6/23/2015	9,500,000	9/1/2035	\$ 9,500,000	\$ -	\$ -	\$ 9,500,000	\$ 340,600
Series 2015-B	2.0% - 2.5%	6/23/2015	2,850,000	9/1/2021	2,505,000	-	490,000	2,015,000	49,450
Total General Obligation Bonds					<u>\$ 12,005,000</u>	<u>\$ -</u>	<u>\$ 490,000</u>	<u>\$ 11,515,000</u>	<u>\$ 390,050</u>



# 11. LONG TERM OBLIGATIONS (Continued)

## Schedule of Maturities in Long-Term Debt

	2019	2020	2021	2022	2023	2024	2029	2034	Totals
<b>PRINCIPAL</b>									
<u>General Obligation Bonds</u>									
Series 2015-A	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 2,875,000	\$ 3,385,000	\$ 3,200,000	\$ 9,500,000
Series 2015-B	500,000	510,000	515,000	490,000	-	-	-	-	2,015,000
Total Principal	\$ 500,000	\$ 510,000	\$ 515,000	\$ 490,000	\$ 40,000	\$ 2,875,000	\$ 3,385,000	\$ 3,200,000	\$11,515,000
<b>INTEREST</b>									
<u>General Obligation Bonds</u>									
Series 2015-A	\$ 340,600	\$ 340,600	\$ 340,600	\$ 340,600	\$ 340,000	\$ 1,484,950	\$ 960,725	\$ 262,000	\$ 4,410,075
Series 2015-B	39,550	29,323	18,173	6,125	-	-	-	-	93,170
Total Interest	\$ 380,150	\$ 369,923	\$ 358,773	\$ 346,725	\$ 340,000	\$ 1,484,950	\$ 960,725	\$ 262,000	\$ 4,503,245
Total Debt Service	\$ 880,150	\$ 879,923	\$ 873,773	\$ 836,725	\$ 380,000	\$ 4,359,950	\$ 4,345,725	\$ 3,462,000	\$16,018,245

**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS**

**REGULATORY REQUIRED SUPPLEMENTAL INFORMATION**  
For the Fiscal Year Ended June 30, 2018

## UNIFIED SCHOOL DISTRICT #404

## RIVERTON, KANSAS

Summary of Expenditures - Actual and Budget (Budgeted Funds Only) - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds						
General	\$ 5,704,343.00	\$ (13,820.00)	\$ 93,381.70	\$ 5,783,904.70	\$ 5,783,904.70	\$ -
Supplemental General	1,881,052.00	-	-	1,881,052.00	1,881,052.00	-
Special Purpose Funds						
At Risk Four Year Old	45,000.00	-	-	45,000.00	41,919.32	(3,080.68)
At Risk K-12	639,907.00	-	-	639,907.00	483,219.12	(156,687.88)
Capital Outlay	611,000.00	-	-	611,000.00	297,532.13	(313,467.87)
Virtual Education	36,000.00	-	-	36,000.00	-	(36,000.00)
Food Service	505,271.00	-	-	505,271.00	466,916.89	(38,354.11)
Professional Development	12,539.00	-	-	12,539.00	7,660.33	(4,878.67)
Special Education	1,200,000.00	-	-	1,200,000.00	1,045,332.14	(154,667.86)
Career & Postsec Education	378,850.00	-	-	378,850.00	374,279.64	(4,570.36)
KPERS Retirement	593,642.00	-	-	593,642.00	563,008.13	(30,633.87)
Bond and Interest Funds						
Bond and Interest	880,050.00	-	-	880,050.00	880,050.00	-
	<u>\$ 12,487,654.00</u>					

**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
<b>Receipts</b>				
Local Sources				
Interest on idle funds	\$ 507.22	\$ -	\$ -	\$ -
Other	136,930.47	92,516.70	-	92,516.70
State Sources				
General aid	4,731,425.00	5,005,559.00	4,964,502.00	41,057.00
Supplemental General aid	-	-	-	-
Special Education aid	688,532.00	684,964.00	739,841.00	(54,877.00)
KPERs aid	380,539.93	-	-	-
Other Grants	-	865.00	-	865.00
Federal Sources				
Federal aid	-	-	-	-
<b>Total Receipts</b>	<u>5,937,934.62</u>	<u>5,783,904.70</u>	<u>\$ 5,704,343.00</u>	<u>\$ 79,561.70</u>
<b>Expenditures</b>				
Instruction	2,332,004.75	2,572,401.75	\$ 2,114,983.00	\$ 457,418.75
Support Services				
Student Support	238,926.33	239,238.69	240,300.00	(1,061.31)
Instructional Support	236,259.82	206,088.40	240,050.00	(33,961.60)
General Administration	218,630.34	219,156.00	224,100.00	(4,944.00)
School Administration	541,418.00	561,323.30	544,300.00	17,023.30
Other Supplemental Services	45,064.62	45,421.28	70,340.00	(24,918.72)
Operations and Maintenance	511,307.10	399,775.61	504,200.00	(104,424.39)
Transportation	277,345.25	269,987.65	273,917.00	(3,929.35)

**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

		Current Year		Variance -
	Prior Year Actual	Actual	Budget	Over Under
Expenditures (Continued)				
Operating Transfers to Other Funds				
Capital Outlay	\$ -	\$ -	\$ 66,270.00	\$ (66,270.00)
Virtual Education	-	-	36,000.00	(36,000.00)
Food Service	2,100.00	24,077.70	-	24,077.70
At Risk Four Year Old	4,932.56	17,064.83	6,000.00	11,064.83
At Risk K-12	386,020.94	447,744.69	601,883.00	(154,138.31)
Professional Development	1,052.94	1,531.46	2,000.00	(468.54)
Special Education	750,148.46	647,917.52	750,000.00	(102,082.48)
KPERS	380,539.93	-	-	-
Contingency Reserve	-	-	-	-
Career & Postsec Education	12,194.49	132,175.82	30,000.00	102,175.82
Adjustment to Comply with Legal Maximum Budget	-	-	(13,820.00)	13,820.00
Legal General Fund Budget	5,937,945.53	5,783,904.70	5,690,523.00	
Adjustments to Budget for Reimbursed Expenses & Grants	-	-	93,381.70	(93,381.70)
Total Expenditures	5,937,945.53	5,783,904.70	<u>\$ 5,783,904.70</u>	<u>\$ -</u>
Receipts Over(Under) Expenditures	(10.91)	-		
Unencumbered Cash, Beginning	10.91	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
SUPPLEMENTAL GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

		Current Year		Variance -
	Prior Year Actual	Actual	Budget	Over (Under)
Receipts				
Local Sources				
Ad valorem tax	\$ 613,062.26	\$ 583,058.79	\$ 527,209.00	\$ 55,849.79
Delinquent tax	15,757.99	28,786.42	12,235.00	16,551.42
County Sources				
Motor vehicle tax	96,359.98	112,570.22	111,088.00	1,482.22
State Sources				
State aid	1,096,927.00	1,181,163.00	1,182,654.00	(1,491.00)
Total Receipts	1,822,107.23	1,905,578.43	\$ 1,833,186.00	\$ 72,392.43
Expenditures				
Instruction	726,820.93	609,938.55	\$ 606,828.00	\$ 3,110.55
Support Services				
Student Support	21,930.40	55,707.82	25,000.00	30,707.82
Instructional Support	15,000.00	5,229.62	-	5,229.62
General Administration	19,917.40	21,305.46	24,200.00	(2,894.54)
School Administration	52,332.34	65,104.70	54,000.00	11,104.70
Other Supplemental Services	-	542.88	-	542.88
Operations and Maintenance	358,998.95	445,882.52	373,000.00	72,882.52
Transportation	18,271.00	24,791.10	20,000.00	4,791.10
Operating Transfers to Other Funds				
At Risk Four Year Old	35,472.69	24,854.49	39,000.00	(14,145.51)
At Risk K-12	72,397.45	35,474.43	38,024.00	(2,549.57)
Food Service	30,000.00	37,698.68	40,000.00	(2,301.32)
Professional Development	9,776.13	1,782.45	6,000.00	(4,217.55)
Special Education	211,606.93	361,650.01	355,000.00	6,650.01
Career & Postsec Education	291,096.78	191,089.29	300,000.00	(108,910.71)
Adjustment to Comply with Legal Maximum Budget			-	-
Legal Supplemental General Fund Bud	1,863,621.00	1,881,052.00	1,881,052.00	
Adjustments to Budget				
Reimbursed Expenses & Grants	-	-	-	-
Total Expenditures	1,863,621.00	1,881,052.00	\$ 1,881,052.00	\$ -
Receipts Over(Under) Expenditures		24,526.43		
Unencumbered Cash, Beginning	89,379.99	47,866.22		
Unencumbered Cash, Ending	\$ 47,866.22	\$ 72,392.65		

UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
AT RISK FOUR YEAR OLD FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfer from Other Funds				
General	\$ 4,932.56	\$ 17,064.83	\$ 6,000.00	\$ 11,064.83
Supplemental General	35,472.69	24,854.49	39,000.00	(14,145.51)
Total Receipts	40,405.25	41,919.32	\$ 45,000.00	\$ (3,080.68)
Expenditures				
Instruction	40,405.25	41,919.32	\$ 45,000.00	\$ (3,080.68)
Total Expenditures	40,405.25	41,919.32	\$ 45,000.00	\$ (3,080.68)
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
AT RISK K-12 FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfer from Other Funds				
General	\$ 386,020.94	\$ 447,744.69	\$ 601,883.00	\$ (154,138.31)
Supplemental General	72,397.45	35,474.43	38,024.00	(2,549.57)
Total Receipts	458,418.39	483,219.12	\$ 639,907.00	\$ (156,687.88)
Expenditures				
Instruction	458,418.39	483,219.12	\$ 629,907.00	\$ (146,687.88)
Support Services	-	-	10,000.00	(10,000.00)
Total Expenditures	458,418.39	483,219.12	\$ 639,907.00	\$ (156,687.88)
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		



**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
VIRTUAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
General	-	-	36,000.00	(36,000.00)
Total Receipts	-	-	<u>\$ 36,000.00</u>	<u>\$ (36,000.00)</u>
Expenditures				
Instruction	-	-	\$ 36,000.00	\$ (36,000.00)
Total Expenditures	-	-	<u>\$ 36,000.00</u>	<u>\$ (36,000.00)</u>
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
CAPITAL OUTLAY FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
Receipts				
Local Sources				
Ad valorem tax	\$ 151,588.84	\$ 194,906.06	\$ 184,034.00	\$ 10,872.06
Delinquent tax	2,211.31	4,697.74	3,095.00	1,602.74
Interest on idle funds	-	3,628.82	-	3,628.82
Other	8,838.87	30,583.00	-	30,583.00
County Sources				
Motor vehicle tax	28,700.25	18,739.29	18,480.00	259.29
State Sources				
State of Kansas	75,773.00	116,929.00	116,939.00	(10.00)
Operating Transfer from General Fund	-	-	-	-
Total Receipts	267,112.27	369,483.91	\$ 322,548.00	\$ 46,935.91
Expenditures				
Instruction	51,840.30	59,995.15	\$ 220,000.00	\$ (160,004.85)
Support Services	190,113.33	223,926.83	345,000.00	(121,073.17)
Facility Acquisition and Construction Services	41,995.00	13,610.15	46,000.00	(32,389.85)
Total Expenditures	283,948.63	297,532.13	\$ 611,000.00	\$ (313,467.87)
Receipts Over(Under) Expenditures	(16,836.36)	71,951.78		
Unencumbered Cash, Beginning	552,025.85	535,189.49		
Unencumbered Cash, Ending	\$ 535,189.49	\$ 607,141.27		

**UNIFIED SCHOOL DISTRICT #404**  
**RIVERTON, KANSAS**  
**FOOD SERVICE FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

		Current Year		Variance -
	Prior Year Actual	Actual	Budget	Over Under (Under)
Receipts				
Local Sources				
Sales	\$ 131,205.85	\$ 123,154.55	\$ 124,722.00	\$ (1,567.45)
Other	69.24	-	-	-
State Sources				
Food service aid	4,375.45	4,273.69	3,686.00	587.69
Federal Sources				
Child nutrition aid	284,264.93	278,078.87	270,593.00	7,485.87
Operating Transfer from Other Funds				
General Fund	2,100.00	24,077.70	66,270.00	(42,192.30)
Supplemental General	30,000.00	37,698.68	40,000.00	(2,301.32)
Total Receipts	452,015.47	467,283.49	\$ 505,271.00	\$ (37,987.51)
Expenditures				
Operation and Non instructional Services				
Food Service Operations	484,532.93	466,916.89	\$ 505,271.00	\$ (38,354.11)
Total Expenditures	484,532.93	466,916.89	\$ 505,271.00	\$ (38,354.11)
Receipts Over(Under) Expenditures	(32,517.46)	366.60		
Unencumbered Cash, Beginning	32,670.52	153.06		
Unencumbered Cash, Ending	\$ 153.06	\$ 519.66		

**UNIFIED SCHOOL DISTRICT #404**  
**RIVERTON, KANSAS**  
**PROFESSIONAL DEVELOPMENT FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	\$ 10.00	\$ -	\$ -	\$ -
State Sources				
State aid	-	1,354.00	1,200.00	154.00
Operating Transfer from Other Funds				
General Fund	1,052.94	1,531.46	2,000.00	(468.54)
Supplemental General	9,776.13	1,782.45	6,000.00	(4,217.55)
Total Receipts	10,839.07	4,667.91	\$ 9,200.00	\$ (4,532.09)
Expenditures				
Support Services				
Instructional Staff	7,500.00	7,660.33	\$ 12,539.00	\$ (4,878.67)
Total Expenditures	7,500.00	7,660.33	\$ 12,539.00	\$ (4,878.67)
Receipts Over(Under) Expenditures	3,339.07	(2,992.42)		
Unencumbered Cash, Beginning	-	3,339.07		
Unencumbered Cash, Ending	\$ 3,339.07	\$ 346.65		

UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	\$ 86,273.65	\$ 31,357.61	\$ 95,000.00	\$ (63,642.39)
Federal Sources				
Federal aid	-	4,407.00	-	4,407.00
Operating Transfer from other Funds				
General	750,148.46	647,917.52	750,000.00	(102,082.48)
Supplemental General	211,606.93	361,650.01	355,000.00	6,650.01
Total Receipts	<u>1,048,029.04</u>	<u>1,045,332.14</u>	<u>\$ 1,200,000.00</u>	<u>\$ (154,667.86)</u>
Expenditures				
Instruction	1,048,430.10	992,137.70	\$ 1,188,502.00	\$ (196,364.30)
Support Services	54,518.11	53,194.44	11,498.00	41,696.44
Total Expenditures	<u>1,102,948.21</u>	<u>1,045,332.14</u>	<u>\$ 1,200,000.00</u>	<u>\$ (154,667.86)</u>
Receipts Over(Under) Expenditures	(54,919.17)	-		
Unencumbered Cash, Beginning	<u>54,919.17</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT #404**  
**RIVERTON, KANSAS**  
**CAREER AND POSTSECONDARY EDUCATION FUND**  
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

		Current Year		Variance -
	Prior Year Actual	Actual	Budget	Over (Under)
Receipts				
Local Sources				
Other	\$ 44,611.90	\$ 46,349.53	\$ 45,000.00	\$ 1,349.53
State Sources				
Transportation State aid	3,622.00	3,569.00	3,450.00	119.00
Federal Sources				
Federal aid	-	696.00	-	696.00
Operating Transfer from Other Funds				
General	12,194.49	132,175.82	30,000.00	102,175.82
Supplemental General	291,096.78	191,089.29	300,000.00	(108,910.71)
Total Receipts	351,525.17	373,879.64	\$ 378,450.00	\$ (4,570.36)
Expenditures				
Instruction	351,125.17	374,279.64	\$ 378,850.00	\$ (4,570.36)
Total Expenditures	351,125.17	374,279.64	\$ 378,850.00	\$ (4,570.36)
Receipts Over(Under) Expenditures	400.00	(400.00)		
Unencumbered Cash, Beginning	-	400.00		
Unencumbered Cash, Ending	\$ 400.00	\$ -		

**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
GIFTS AND GRANTS FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Other	\$ 186,656.00	\$ 140,643.01
State Sources		
State aid	450.00	-
Federal Sources		
Federal Aid	-	-
Total Receipts	<u>187,106.00</u>	<u>140,643.01</u>
Expenditures		
Instruction	185,114.61	135,991.51
Support Services	<u>17,137.52</u>	<u>11,471.78</u>
Total Expenditures	<u>202,252.13</u>	<u>147,463.29</u>
Receipts Over(Under) Expenditures	(15,146.13)	(6,820.28)
Unencumbered Cash, Beginning	<u>56,484.37</u>	<u>41,338.24</u>
Unencumbered Cash, Ending	<u>\$ 41,338.24</u>	<u>\$ 34,517.96</u>

**UNIFIED SCHOOL DISTRICT #404**  
**RIVERTON, KANSAS**  
**KPERS RETIREMENT FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	(Under)
Receipts				
State Sources				
KPERS payments	\$ -	\$ 563,008.13	\$ 593,642.00	\$ (30,633.87)
Operating Transfer from Other Funds				
General	380,539.93	-		-
Total Receipts	380,539.93	563,008.13	\$ 593,642.00	\$ (30,633.87)
Expenditures				
Instruction	380,539.93	563,008.13	\$ 421,642.00	\$ 141,366.13
Support Services				
Student Support	-	-	25,000.00	(25,000.00)
Instructional Support	-	-	20,000.00	(20,000.00)
General Administration	-	-	20,000.00	(20,000.00)
School Administration	-	-	50,000.00	(50,000.00)
Central Services	-	-	7,000.00	(7,000.00)
Operations and Maintenance	-	-	27,000.00	(27,000.00)
Transportation	-	-	13,000.00	(13,000.00)
Food Service	-	-	10,000.00	(10,000.00)
Total Expenditures	380,539.93	563,008.13	\$ 593,642.00	\$ (30,633.87)
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		



**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
CONTINGENCY RESERVE FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfer from Other Funds		
General Fund	<u>\$ -</u>	<u>\$ -</u>
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
Instruction	-	-
Operating Transfer to Other Funds		
Supplemental General Fund	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>29,376.92</u>	<u>29,376.92</u>
Unencumbered Cash, Ending	<u><u>\$ 29,376.92</u></u>	<u><u>\$ 29,376.92</u></u>

**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
TEXTBOOK RENTAL FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Textbook rental	<u>\$ 21,329.20</u>	<u>\$ 9,538.00</u>
Total Receipts	<u>21,329.20</u>	<u>9,538.00</u>
Expenditures		
Instruction	<u>28,391.45</u>	<u>40,746.76</u>
Total Expenditures	<u>28,391.45</u>	<u>40,746.76</u>
Receipts Over(Under) Expenditures	(7,062.25)	(31,208.76)
Unencumbered Cash, Beginning	<u>118,370.01</u>	<u>111,307.76</u>
Unencumbered Cash, Ending	<u><u>\$ 111,307.76</u></u>	<u><u>\$ 80,099.00</u></u>

UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
TITLE I FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	\$ 1,630.00	\$ 2,180.00
Federal Sources		
Federal Aid	171,397.00	162,970.00
Total Receipts	173,027.00	165,150.00
Expenditures		
Instruction	182,092.60	165,150.00
Support Services	-	-
Total Expenditures	182,092.60	165,150.00
Receipts Over(Under) Expenditures	(9,065.60)	-
Unencumbered Cash, Beginning	9,065.60	-
Unencumbered Cash, Ending	\$ -	\$ -

**UNIFIED SCHOOL DISTRICT #404**  
**RIVERTON, KANSAS**  
**TITLE II A TEACHER FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Sources		
Federal Aid	<u>\$ 18,347.00</u>	<u>\$ 26,214.00</u>
Total Receipts	<u>18,347.00</u>	<u>26,214.00</u>
Expenditures		
Instruction	<u>18,347.00</u>	<u>24,691.27</u>
Total Expenditures	<u>18,347.00</u>	<u>24,691.27</u>
Receipts Over(Under) Expenditures	-	1,522.73
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ 1,522.73</u></u>

UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
PERKINS RESERVE FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Sources		
Federal Aid	\$ 400.00	\$ -
Local Sources		
Other	-	-
Total Receipts	<u>400.00</u>	<u>-</u>
Expenditures		
Instruction	<u>400.00</u>	<u>1,170.02</u>
Total Expenditures	<u>400.00</u>	<u>1,170.02</u>
Receipts Over(Under) Expenditures	-	(1,170.02)
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ (1,170.02)</u>

UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
GRANTS FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Other	\$ -	\$ -
Federal Sources		
Federal aid	<u>23,074.00</u>	<u>-</u>
Total Receipts	<u>23,074.00</u>	<u>-</u>
Expenditures		
Instruction	<u>23,074.00</u>	<u>-</u>
Total Expenditures	<u>23,074.00</u>	<u>-</u>
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>14,759.69</u>	<u>14,759.69</u>
Unencumbered Cash, Ending	<u>\$ 14,759.69</u>	<u>\$ 14,759.69</u>

UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
INCENTIVE FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	\$ 1,854.37	\$ 1,297.36
Total Receipts	1,854.37	1,297.36
Expenditures		
Support Services	1,854.37	1,382.36
Total Expenditures	1,854.37	1,382.36
Receipts Over(Under) Expenditures	-	(85.00)
Unencumbered Cash, Beginning	39.33	39.33
Unencumbered Cash, Ending	\$ 39.33	\$ (45.67)

UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
BOND PROJECT FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Interest from idle funds	22,811.79	11,254.84
Other	<u>346,819.00</u>	<u>-</u>
Total Cash Receipts	<u>369,630.79</u>	<u>11,254.84</u>
Expenditures		
Project costs	105,695.36	501,345.05
Operating Transfers to Other Funds		
Bond and Interest Fund	<u>-</u>	<u>-</u>
Total Expenditures	<u>105,695.36</u>	<u>501,345.05</u>
Cash Receipts Over(Under) Expenditur	263,935.43	(490,090.21)
Unencumbered Cash, Beginning	<u>757,078.25</u>	<u>1,021,013.68</u>
Unencumbered Cash, Ending	<u>\$ 1,021,013.68</u>	<u>\$ 530,923.47</u>



UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
Receipts				
Local Sources				
Ad valorem tax	\$ 394,205.21	\$ 418,347.84	\$ 394,578.00	\$ 23,769.84
Delinquent tax	1,277.41	8,815.25	7,965.00	850.25
County Sources				
Motor vehicle tax	16,884.17	65,784.02	64,797.00	987.02
State Sources				
State aid	364,266.00	501,628.00	501,629.00	(1.00)
Operating Transfer from Other Funds				
Bond Project Fund	-	-	-	-
Total Receipts	776,632.79	994,575.11	\$ 968,969.00	\$ 25,606.11
Expenditures				
Debt Service				
Principal	345,000.00	490,000.00	\$ 490,000.00	\$ -
Interest	398,400.00	390,050.00	390,050.00	-
Other	-	-	-	-
Total Expenditures	743,400.00	880,050.00	\$ 880,050.00	\$ -
Receipts Over(Under) Expenditures	33,232.79	114,525.11		
Unencumbered Cash, Beginning	535,768.73	569,001.52		
Unencumbered Cash, Ending	\$ 569,001.52	\$ 683,526.63		

**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
SCHOLARSHIPS FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Scholarships	<u>\$          500.00</u>	<u>\$          500.00</u>
Total Receipts	<u>500.00</u>	<u>500.00</u>
Expenditures		
Student Activities	<u>500.00</u>	<u>500.00</u>
Total Expenditures	<u>500.00</u>	<u>500.00</u>
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>650.00</u>	<u>650.00</u>
Unencumbered Cash, Ending	<u><u>\$          650.00</u></u>	<u><u>\$          650.00</u></u>

**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
OWLS GRANT FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Other	<u>\$ -</u>	<u>\$ -</u>
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
School Activities	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>306.23</u>	<u>306.23</u>
Unencumbered Cash, Ending	<u><u>\$ 306.23</u></u>	<u><u>\$ 306.23</u></u>

**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
AGENCY FUNDS**

Schedule of Receipts and Disbursements - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Agency Funds				
Student Organizations	\$ 59,105.55	\$ 208,555.65	\$ 207,229.65	\$ 60,431.55
Total Agency Funds	<u>\$ 59,105.55</u>	<u>\$ 208,555.65</u>	<u>\$ 207,229.65</u>	<u>\$ 60,431.55</u>

**UNIFIED SCHOOL DISTRICT #404  
RIVERTON, KANSAS  
DISTRICT ACTIVITY FUNDS**

Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus		Ending Cash Balance June 30, 2018
					Encumbrances and Accounts Payable		
Gate Receipts	\$ 40,799.97	\$ 57,258.92	\$ 52,711.53	\$ 45,347.36	\$ -		\$ 45,347.36
Totals	\$ 40,799.97	\$ 57,258.92	\$ 52,711.53	\$ 45,347.36	\$ -		\$ 45,347.36